

CFTC FORM 1-FR-IB (Part A) 0005

Name of Company: ESTEE BROKERAGE LLC 0010	Employer ID No: 844131768 0020	NFA ID No: 0527977 0030
Address of Principal Place of Business: 830 MORRIS TURNPIKE SUITE 483 SHORT HILLS, NJ 7078 US 0050	Person to Contact Concerning This Report: Gaurav Sahni 0040	
	Telephone No: 347-274-4176 0060	

1. Report for the period beginning 04/01/2025 0070 and ending 03/31/2026 0080

2. Type of report 0090 Certified Regular quarterly/semiannual

Special call by: _____ Other - Identify: _____

3. Check whether 0095 Initial Filing Amended Filing

4. Name of FCM's Designated Self-Regulatory Organization: NFA 0100

5. Filing Currency Type: USD

6. Filing Accounting Standards US Generally Accepted Accounting Principles

7. Name(s) of consolidated subsidiaries and affiliated companies:

Name	Percentage Ownership	Line of Business
_____ 0110	_____ 0120	_____ 0130
_____ 0140	_____ 0150	_____ 0160
_____ 0170	_____ 0180	_____ 0190
_____ 0200	_____ 0210	_____ 0220
_____ 0230	_____ 0240	_____ 0250

The introducing broker, or applicant for registration therefor, submitting this Form and its attachments and the person whose signature appears below represent that, to the best of their knowledge, all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted. It is further understood that any intentional misstatements or omissions of facts constitute Federal Criminal Violations (see 18 U.S.C. 1001)

Signed this _____ day of _____

Manual signature _____

Type of print name _____

Chief Executive Officer Chief Financial Officer Corporate Title _____
 General Partner Sole Proprietor

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

CFTC FORM 1-FR-IB

STATEMENT OF FINANCIAL CONDITION

AS OF 3/31/2026

Assets

	Current	Non-Current	Total
1. Cash	\$ 80,570 <input type="text" value="1040"/>	\$ 0 <input type="text" value="1045"/>	\$ 80,570 <input type="text" value="1050"/>
2. Securities, at market value	284,072 <input type="text" value="1055"/>	0 <input type="text" value="1060"/>	284,072 <input type="text" value="1065"/>
3. Securities purchased under resale agreements	0 <input type="text" value="1115"/>	0 <input type="text" value="1120"/>	0 <input type="text" value="1125"/>
4. Receivables from FCMs and foreign brokers			
A. Equity in trading accounts	0 <input type="text" value="1195"/>	0 <input type="text" value="1200"/>	0 <input type="text" value="1205"/>
B. Commissions and other fees receivable	0 <input type="text" value="1206"/>	0 <input type="text" value="1207"/>	0 <input type="text" value="1208"/>
C. Security deposits (50% allowed as current)	0 <input type="text" value="1209"/>	0 <input type="text" value="1210"/>	0 <input type="text" value="1215"/>
D. Amounts due from foreign brokers	0 <input type="text" value="1260"/>	0 <input type="text" value="1265"/>	0 <input type="text" value="1270"/>
5. Inventories	0 <input type="text" value="1400"/>	0 <input type="text" value="1405"/>	0 <input type="text" value="1410"/>
6. Secured demand notes			
(Value of collateral)			
\$ 0 <input type="text" value="1415"/>			
Safety factor			
\$ 0 <input type="text" value="1420"/>	0 <input type="text" value="1425"/>	0 <input type="text" value="1430"/>	0 <input type="text" value="1435"/>
7. Other receivables and advances			
A. Notes receivable	0 <input type="text" value="1455"/>	0 <input type="text" value="1460"/>	0 <input type="text" value="1465"/>
B. Commissions receivable	0 <input type="text" value="1470"/>	0 <input type="text" value="1475"/>	0 <input type="text" value="1480"/>
C. Receivables from employees and associated persons	0 <input type="text" value="1485"/>	0 <input type="text" value="1490"/>	0 <input type="text" value="1495"/>
D. Dividends and interest	0 <input type="text" value="1515"/>	0 <input type="text" value="1520"/>	0 <input type="text" value="1525"/>
E: Taxes receivable	0 <input type="text" value="1530"/>	0 <input type="text" value="1535"/>	0 <input type="text" value="1540"/>
F. Receivables from subsidiaries and affiliates	0 <input type="text" value="1545"/>	1,079,960 <input type="text" value="1550"/>	1,079,960 <input type="text" value="1555"/>
G: Other (itemize on a separate page)	0 <input type="text" value="1560"/>	0 <input type="text" value="1565"/>	0 <input type="text" value="1570"/>
H. Allowance for doubtful accounts		0 <input type="text" value="1575"/>	0 <input type="text" value="1580"/>
8. Exchange memberships, at cost			
(Market value)			
\$ 0 <input type="text" value="1600"/>		0 <input type="text" value="1605"/>	0 <input type="text" value="1610"/>
9. Investments in subsidiaries		0 <input type="text" value="1615"/>	0 <input type="text" value="1620"/>
10. Plant , property, equipment and capitalized leases			
(cost net of accumulated depreciation and amortization of			
\$ 0 <input type="text" value="1625"/>	0 <input type="text" value="1630"/>	0 <input type="text" value="1635"/>	0 <input type="text" value="1640"/>
11. Prepaid expenses and deferred charges		429 <input type="text" value="1645"/>	429 <input type="text" value="1650"/>
12. Other assets (itemize on separate page)	0 <input type="text" value="1655"/>	0 <input type="text" value="1660"/>	0 <input type="text" value="1665"/>
13. Total Assets	\$ 364,642 <input type="text" value="1670"/>	\$ 1,080,389 <input type="text" value="1675"/>	\$ 1,445,031 <input type="text" value="1680"/>

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

CFTC FORM 1-FR-IB

STATEMENT OF FINANCIAL CONDITION

AS OF 3/31/2026

Liabilities & Ownership Equity

Liabilities

14. Loans Payable	\$	0	2025
15. Amounts owed futures commission merchants and other brokers		0	2100
16. Accounts payable, accrued expenses and other payables			
A. Accounts payable and accrued expenses		211,174	2120
B. Salaries, wages, commissions and bonuses payable		0	2130
C. Taxes payable		0	2140
D. Deferred income taxes		0	2150
E. Security deposits held		0	2160
F: Other (itemize on a separate page)		40,218	2210
17. Collateralized notes and mortgages		0	2230
18. Securities sold under agreements to repurchase		0	2240
19. Liabilities subordinated to claims of general creditors			
A. Subject to a satisfactory subordination agreement		0	2260
B. Not subject to a satisfactory subordination agreement		0	2270
20. Total liabilities	\$	251,392	2280

Ownership Equity

21. Sole proprietorship	\$	0	2500
22. Partnership			
A. Partnership contributed and retained capital	\$	1,193,639	2510
B. Additional capital per partnership agreement (equities in partner's trading accounts, etc.)		0	2515
C. Total	\$	1,193,639	2520
23. Coporation			
A. Preferred stock	\$	0	2530
B. Common stock		0	2535
C: Additional paid in captial		0	2540
D: Retained earnings		0	2545
E: Subtotal	\$	0	2550
F: Less: capital stock in treasury		0	2555
G. Total	\$	0	2560
24. Total ownership (line 21, 22.C or 23.G)	\$	1,193,639	2570
25. Total liabilities and ownership equity (add lines 32 and 36)	\$	1,445,031	2580

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

CFTC FORM 1-FR-IB

STATEMENT OF THE COMPUTATION OF THE MINIMUM CAPITAL REQUIREMENTS

AS OF 3/31/2026

Net Capital

1. Current assets (page 2, line 13)		\$	364,642	3000
2. Total liabilities (page 3, line 20)	\$	251,392		3030
3. Deductions from total liabilities				
A. Liabilities subject to satisfactory subordination agreements (page 3, line 19.A)	\$	0		3040
B. Certain deferred income tax liability (see regulation 1.17(c)(4)(iv))		0		3050
C. Certain current income tax liability (see regulation 1.17(c)(4)(v))		0		3060
D. Long term debt pursuant to regulation 1.17(c)(4)(vi)		0		3070
E. Total deductions			0	3080
F. Adjusted liabilities			251,392	3090
4. Net capital (subtract line 3.F. from line 1)	\$		113,250	3100

Charges Against Net Capital (see regulation 1.17(c)(5))

5. Charge against inventories held, fixed price commitments and advances against cash commodity contracts (see Regulation 1.17(c)(5)(i) and (ii) for specific charge. If charge is applicable, attach statement showing calculation of charge)			0	3155
6. Charges as specified in section 240.15c3-1(c)(2)(vii) and (vii) against securities owned by firm:				
	<u>Market Value</u>		<u>Charge</u>	
A. U.S. and Canadian government obligations	\$ 0	3160	\$ 0	3170
B. State and Municipal government obligations	0	3180	0	3190
C. Certificates of deposit, commercial paper and bankers' acceptance	0	3200	0	3210
D. Corporate obligations	0	3220	0	3230
E. Stocks and warrants	0	3240	0	3250
F. Other securities	284,072	3260	42,611	3270
G. Total charges (add lines 6.A. - 6.F.)			42,611	3280
7. Charges as specified in section 240.15c3-1(c)(2)(iv)(F)				
A. Against securities purchased under agreements to resell			0	3290
B. Against securities sold under agreements to repurchase			0	3300
8. Charges on securities options as specified in section 240.15c3-1, Appendix A			0	3310

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

9. Charges against open commodity positions in the IB's account		
A. Uncovered exchange-traded futures and granted options contracts percentage of margin requirements applicable to such contracts	0	3350
B. Ten percent (10%) of the market value of commodities which underlie commodity options not traded on a contract market carried long by the applicant or registrant which has value and such value increased adjusted net capital (this charge is limited to the value attributed to such options)	0	3380
C. Commodity options which are traded on contract markets and carried long in proprietary accounts. Charge is the same as would be applied if applicant or registrant was the grantor of the options (this charge is limited to the value attributed to such options)	0	3390
10. Five percent (5%) of all unsecured receivables from unregistered futures commission merchants or securities brokers or dealers	0	3410
11. Deficiency in collateral for secured demand notes	0	3420
12. Adjustment to eliminate benefits of consolidation (explain on a separate page)	0	3430
13. Total charges (add lines 5 through 12)	\$ 42,611	3440

Net Capital Computation

14. Adjusted net capital (subtract line 13 from line 4)	\$ 70,639	3500
15. Minimum Requirement		
A. Minimum dollar amount (Enter \$45,000)	45,000	3575
B. Other NFA Requirement	6,000	3580
16. Net capital required (Enter greater of a. or b. from line 15)	45,000	3600
17. Excess net capital (subtract box 3600 from box 3500)	\$ 25,639	3610

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

CFTC FORM 1-FR-IB

STATEMENT OF INCOME (LOSS)

FOR THE PERIOD FROM 04/01/2025 THROUGH 3/31/2026

Revenues

1. Commissions and brokerage		
A. Commodity transactions on U.S. commodity exchanges	\$ 0	4000
B. Commodity transactions on foreign commodity exchanges	1,407,076	4010
C. Other brokerage activities (describe on a separate page)	0	4030
2. Firm trading accounts		
A. Commodity transactions	0	4040
B. Securities transactions	0	4050
C. Other firm trading (describe on a separate page)	0	4060
3. Income from advisory services	88,856	4070
4. Interest and dividends	1,632,129	4105
5. Other income (itemize on a separate page)	6,024	4110
6. Total revenue	\$ 3,134,085	4120

Expenses

7. Sales personnel commissions	\$ 0	4200
8. Clerical and administrative employees' expenses	0	4220
9. Commissions to FCMs	0	4230
10. Occupancy and equipment costs	0	4250
11. Promotional costs	3,736	4260
12. Communications	0	4270
13. Data processing	0	4280
14. Bad debt expense	0	4290
15. Trade errors		
A. Customers' Accounts	0	4300
B. Other	0	4310
16. Interest	0	4320
17. Other expenses (itemize on a separate page)	731,325	4330
18. Total expenses	\$ 735,061	4340
19. Income (loss) before income taxes and items below	\$ 2,399,024	4400
20. Provision for income taxes	0	4410
21. Equity in earnings (losses) of unconsolidated subsidiaries, less applicable tax	0	4420
22. Extraordinary gains (losses), less applicable tax	0	4430
23. Cumulative effect of changes in accounting principles, less applicable tax	0	4440
24. Net Income (loss)	\$ 2,399,024	4450

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

CFTC FORM 1-FR-IB

STATEMENT OF THE OWNERSHIP IN EQUITY
FOR THE PERIOD FROM 04/01/2025 THROUGH 3/31/2026

1. Total ownership equity as previously reported	\$ 289,615	4500
2. Net Income (loss) for the period	2,399,024	4510
3. Other Additions to capital (explain below)	190,000	4520
4. Dividends	1,685,000	4530
5. Other deductions from capital (including partner and proprietary withdrawals) (Explain below)	0	4540
6. Balance (page 5, line 36)	\$ 1,193,639	4550

See attached for date, explanation and amount.

STATEMENT OF CHANGES IN LIABILITY
SUBORDINATED TO THE CLAIMS OF GENERAL CREDITORS
PURSUANT TO A SATISFACTORY SUBORDINATION AGREEMENT
FOR THE PERIOD FROM 04/01/2025 THROUGH 3/31/2026

	All Satisfactory Subordinated Debt	Debt that Qualifies as Equity Capital*
1. Total subordinated borrowings as previously reported	\$ 0 4600	\$ 0 4605
2. Increases (explain below)	0 4610	0 4615
3. Decreases (explain below)	0 4620	0 4625
4. Balance (page 5, line 31.A)	\$ 0 4630	\$ 0 4635

*Equity capital is defined in regulation 1.17(d)

See attached for date, explanation and amount.

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

FREEDOM OF INFORMATION ACT ("FOIAct") NOTICE

Certain statements and schedules in financial reports received by the Commission from futures commission merchants ("FCMs") are considered by the Commission to be a public record, copies of which may be obtained upon written request to the Commission's Freedom Information, Privacy and Sunshine Acts compliance staff in Washington D.C. Such financial reports include CFTC Form 1-FR-FCM and Securities and Exchange Commission Financial and Operational Combined Uniform Single Report ("FOCUS report"). Pursuant to Section 1.10(g) of the Commission's regulations, the following portions of these reports will be considered public and be made available pursuant requests received under the FOIAct.

- (1) The Statement of Financial Condition;
- (2) The Statement of the Computation of the Minimum Capital Requirements (the schedule of guaranteed introducing brokers that is to be included with this statement in Form 1-FR-FCM will be considered public);
- (3) The Statement of Segregation Requirements and Funds in Segregation for Customers trading on U.S. Commodity Exchanges;
- (4) The Statement of Segregation Requirements and Funds in Segregation for Customers' Dealer Options Customers;
- (5) The Statement of Secured Amounts and Funds Held in Separate Accounts for Foreign Futures and Foreign Options Customers;
- (6) Supplemental schedules that explain or provide additional details concerning any line item for which a supplemental schedule is specifically called for by the statements set forth in (1) through (5) above;
- (7) The independent public accountant's opinion, if the report is audited.

These statements will be considered public whether filed in electronic or in hard copy form. All other statements or schedules included in form 1-FR-FCM or the FOCUS report, and notes to audited financial reports will be deemed non-public.

Generally, the Commission may disclose to third parties portions of the "nonpublic" information in the report under the following circumstances:

- (1) in connection with matters in litigation;
- (2) in connection with Commission investigations;
- (3) where the information is furnished to regulatory, self-regulatory and law-enforcement agencies to assist them in meeting responsibilities assigned to them by law and
- (4) where disclosure is required under the FOIAct.

Petitions for confidential treatment by an FCM with respect to any of the public information contained in the Form 1-FR-FCM or the FOCUS report will not be processed by Commission staff. However, if the applicant or registrant believes that the placing of any other information submitted on or with its report in the Commission's public files would constitute an unwarranted invasion of the applicant's or registrant's personal privacy or would reveal sensitive business information the registrant or applicant may petition the Commission to treat such other information as nonpublic pursuant to Section 145:9 in response to request under the Freedom of Information Act. Section 145:9 of the Commission's regulation affords the applicant or registrant the right to notice and a right to appeal any Commission staff decision to disclose non-public information pursuant to a request for information under the FOIAct.

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

CFTC FORM 1-FR-IB

EXCHANGE SUPPLEMENTARY INFORMATION

1. Capital to be withdrawn within 6 months	0	8000
2. Subordinated debt maturing within 6 months	0	8010
3. Number of associated persons	2	8100
4. Number of branch offices	1	8110
Is the auditor's opinion unqualified?	Yes	0096
Has the firm's auditor changed from the last time an audited statement was submitted?	No	0078
Did the firm upload an Accountant's Report on Material Inadequacies (also known as an Independent Auditor's Report on Internal Control) as required by CFTC Regulation 1.16(c)(5)?	Yes	0079
Did the auditor identify deficiencies in internal control that might be considered material inadequacies as defined in CFTC Regulation 1.16(d)(2)?	No	0097
Did the firm have subordinated debt at any time during the period covered by the audited statement?	No	0076
Does the statement include (pick one):		
A reconciliation to the Net Capital Computation from the unaudited filing of the same date	Yes	0107
Language that no reconciling items exist between the Net Capital Computation on this audited filing and the corresponding unaudited filing of the same date.	No	0108
Neither of the above	No	0109
Is the financial statement prepared on a consolidated basis?	No	0081

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

General Comments:

Name of Company: ESTEE BROKERAGE LLC	Employer ID No: 844131768	NFA ID No: 0527977
---	------------------------------	-----------------------

CFTC FORM 1-FR-IB
STATEMENT DETAILS
AS OF 3/31/2026

Box 2210 - Other Payables

Amount Due to Related Parties (Estee Capital LLC)	40,218
	40,218

Box 4110 - Other Income

One Time Fee Income (For Introduce Clients)- EAPL	5,000
Investment Income	1,024
	6,024

Box 4330 - Other Expenses

Administration	18,411
Management Support Charges	147,806
Commission Expense	565,108
	731,325

Box 4520 - Other additions to capital

Infusing Additional Capital	190,000
	190,000

Statement Description:

Amendment Comments